Budget
Open Forum

Colorado State University
June 29, 2023
Goals

• Review the structure of the $1.5B CSU Fort Collins budget.
• Review FY22-23 total budget
• Review FY23-24 Adopted Incremental Budget
Institutional Profile

Land-Grant University

Employ – 7,500
Top Employer in Northern Colorado

Educate - 33,500 Students
7,900 Awards Conferred
Annual Budget

$1.5 billion

FY2023-24
CSU Fort Collins
Budget Structure
Where the Money Comes From
FY 2023 $1.433B

http://www.budgets.colostate.edu/Forms/OperatingBudgetSummaries/FY23_Operating_Budget_Summary.pdf#zoom=100
Funding Sources

- State Funding
- Tuition & Fees
- Research Grants
- Auxiliary Activities
Funding Types

Unrestricted
54%

Restricted
25%

Auxiliary
21%
Unrestricted “Education & General”  54%

State Funding / Tuition & Fees
Supports:
• Faculty & Staff
• Student Advising
• Technology
• Administration
• Scholarships
Restricted Funds “Research Grants” 25%

Spent for a Specific Purpose

• Gifts – support student scholarships & buildings
• Research Grants – University must adhere to terms and conditions
Auxiliary Revenue  21%

- Student Housing
- Dining Halls
- Student Rec Center
- Bookstore
- Parking
- Athletics
- Medical Clinics
History of State Support / Tuition & Fees
Colorado Ranks 49th in State Support

SHEF SHEED FY 2021 Report
2022-23
Total Budget
Where the Money Goes
(Total Institutional Budget - $1.436B)

http://www.budgets.colostate.edu/Forms/OperatingBudgetSummaries/FY23_Operating_Budget_Summary.pdf#zoom=100
E&G Budget Summary

• Residential Instruction
  • Instruction
  • Academic Support

• Scholarly Programs - Research Admin Resources Scholarly Program sub-fund is used for research activity at CSU that does not fit in the other sub-funds

• Tech and Course Fees – Student Course Fees sub-fund is for instructional fees charged to those students enrolled in certain academic courses.

• State and Federal Appropriations/Self Funded – PVM and Agencies
Where the Money Goes
(E&G Budget Summary $760.5m)

http://www.budgets.colostate.edu/forms/CollegeDivisionOperating/FY23_College_Division_OBS.pdf#zoom=100
2023-24
Incremental Budget
2024 Process Highlights

- **October 2022**
  - 4 Scenarios – Tuition and Compensation scenarios
    - 3% and 0% tuition
    - 5% and 3% compensation
    - $39.7m - $20.7m deficits estimated

- **December 2022**
  - Governor’s budget incorporated into estimates (6.5%)
  - Tuition estimates at 3%, 4%, 5%

- **February 2023**
  - Tuition estimates at 3%, 4%
  - Pandemic enrollment revenue
  - Budget reallocation/salary reinvestment added
  - Salary increase and market adjustment at $25m

- **May/June 2023**
  - Joint Budget Committee state revenue 11.4%
  - Salary increase 5%, remaining to market adjustments
Final BOG Incremental EG Budget – Revenue

- Enrollment Growth
- Tuition Rate
  - Undergraduate – 4%
  - Graduate – 3%
- State Funding – 11.4%
  - Fee for Service
  - Special Education Program
- Facilities and Administrative
Final BOG Incremental Budget – Expenditures

- Financial Aid
  - Approximately 20% of undergraduate tuition
  - Proportional increase based on tuition increase
- Multiyear Commitments - Rural initiative, student success
- Mandatory Costs – Utilities, IT, Library, bond pymts
- Quality Enhancements – Start ups, academic initiatives, staffing
- Budget Deficit – Reduced by half YOY.
Future

• Budget software
• Budget model
  • Dr. Comrie and EAB providing alternatives
• FY25 process
  • Leadership presentations in the fall
  • Capital retreat in fall
• Projects update – Clark, VHEC, Glover, District Energy, Laser
  • Determining plans of finance
Questions

- How are one-time funds used during the budget year?
- How does the system budget impact our budget?
- How do assets like Todos Santos, Canvas Stadium and Spur impact the budget?
- How are Special Education Program funds allocated in the budget?