

New Budget Model Updates

Rick Miranda

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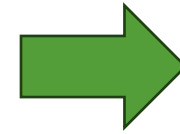
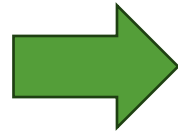
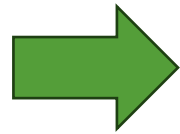
Rationale for Budget Model Revision

- CSU is experiencing success, but we need to work to address our future
- The higher education landscape is changing
- CSU's existing incremental budget model limits flexibility, adaptability, and innovation
- A new budget model can provide new opportunities for renewal of our mission
- Primary goal of a change is to enable delivery of continued educational and research excellence

CSU Guiding Values

- Support CSU's Mission: sends resources to mission areas demonstrating need
- Transparency, Clarity, Simplicity, Consistency, Accountability, Shared Governance: Trust
- Empowers innovation and local responsibility while keeping the common good as primary
- Encourages collaboration, efficiency, productivity, performance, quality
- Capacity for strategic investments: paths to excellence and growth

A Phased Approach



RESEARCH

Summer 2023

PLANNING/DIAGNOSTIC

Aug.-Nov. 2023

DESIGN

Dec. 2023-April 2024

IMPLEMENTATION PREP

April-July 2024

Proposed Committee Structure

Executive Sponsor Committee:

- Executive leaders who will set direction, make decisions (President/CFO/Provost/Chair FC/Executive VP)

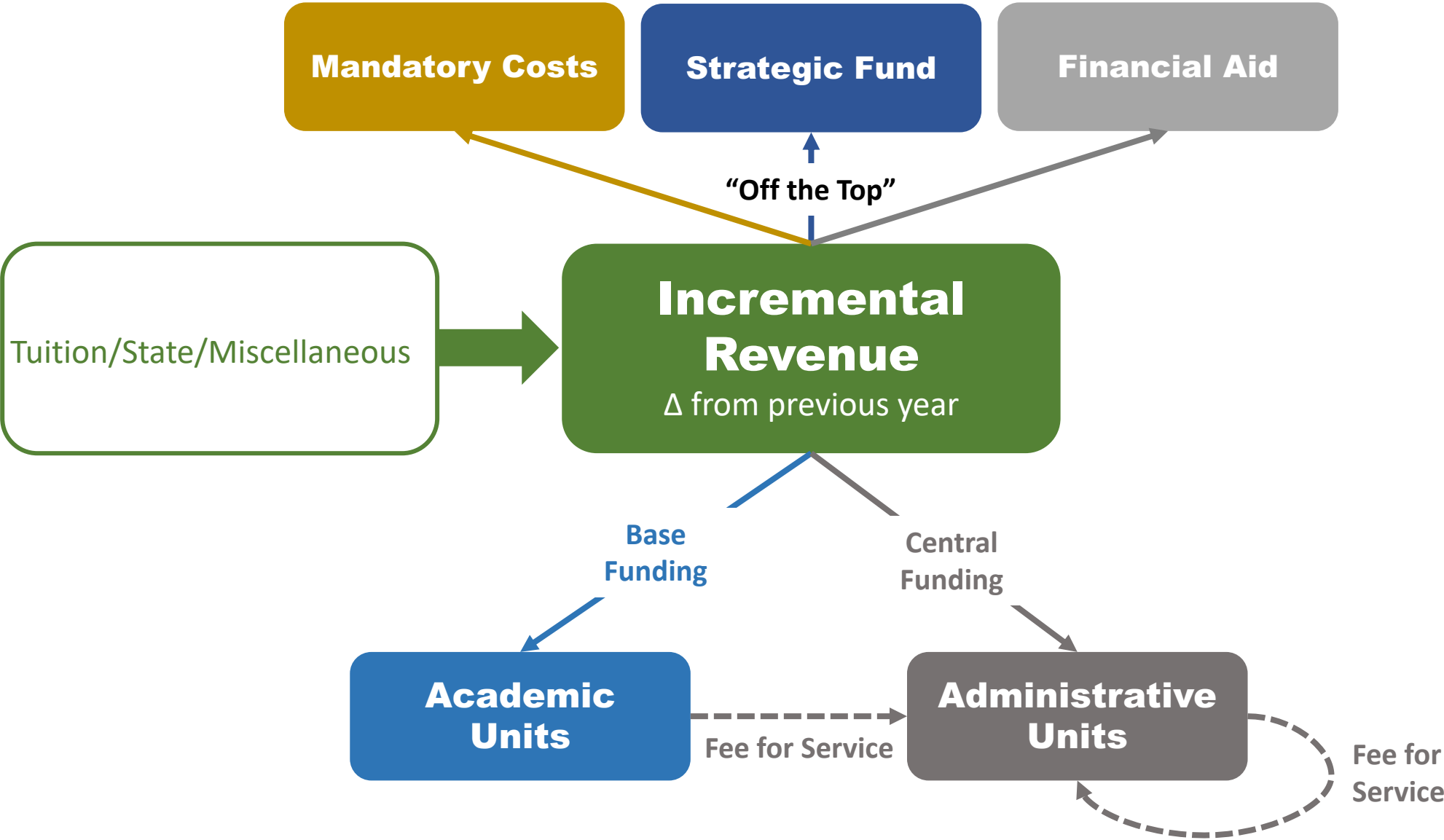
Steering Committee:

- Brendan Hanlon (*ex officio*)
- Academic and Other Leaders including Deans
- Faculty and Employee Council and Committee Representatives
- Department Chairs (representing those who are especially affected by a budget model change)

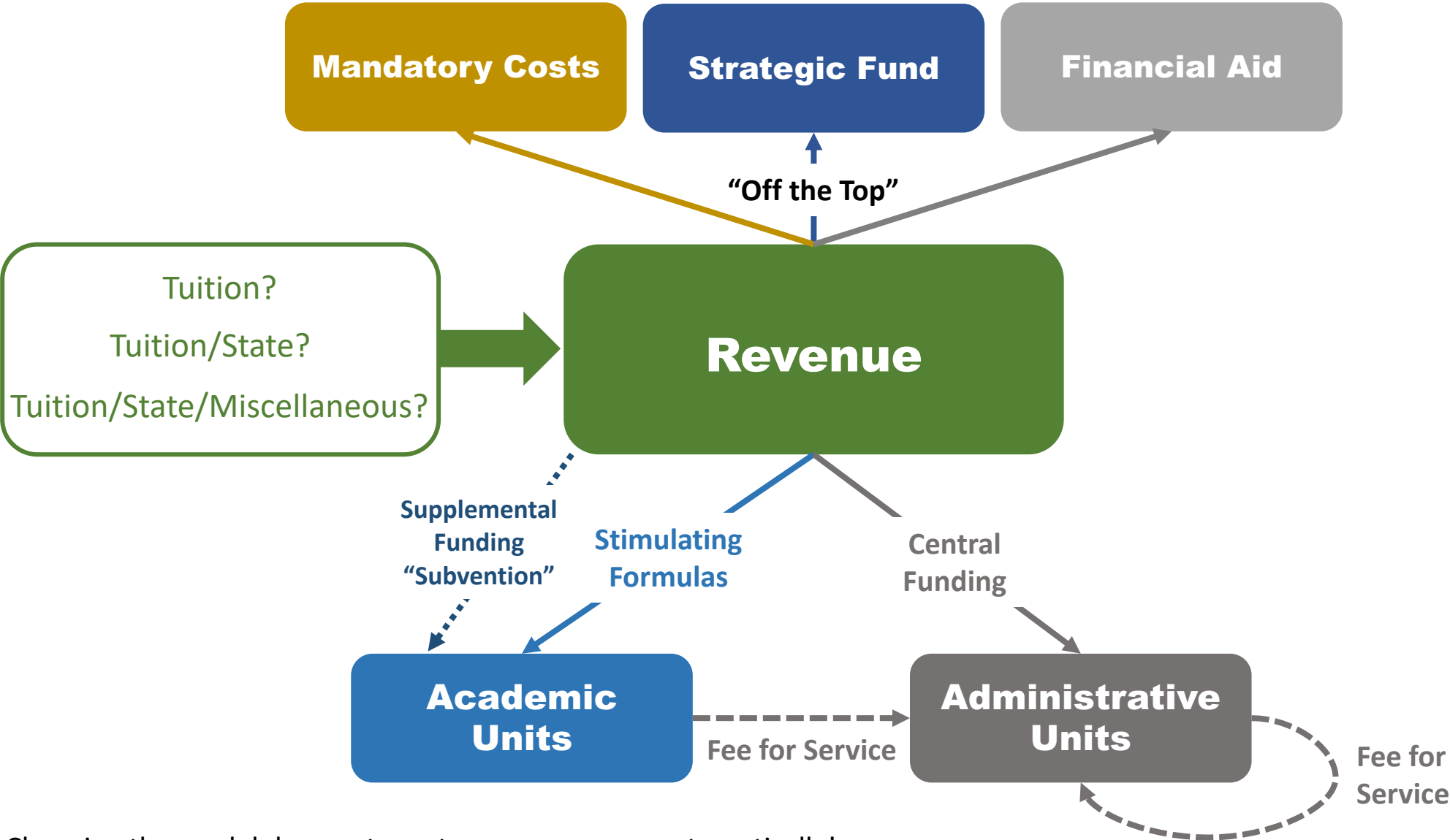
Technical Committee:

- Angie Nielsen (*ex officio*)
- Budget officers and other technical representatives from across CSU
- Other Non-Technical Representatives

Incremental Budget Structure



Hybrid-RCM Budget Structure



NB: Changing the model does not create more revenue automatically!

Some next steps

Identify Members & Charge Committees

- Committee members will begin their work in Fall 2023.

Campus Engagement

- Multiple opportunities for campus community to engage in discussions during Fall 2023
- Website and campus engagement sessions will be launched soon