# Budget Model Redesign

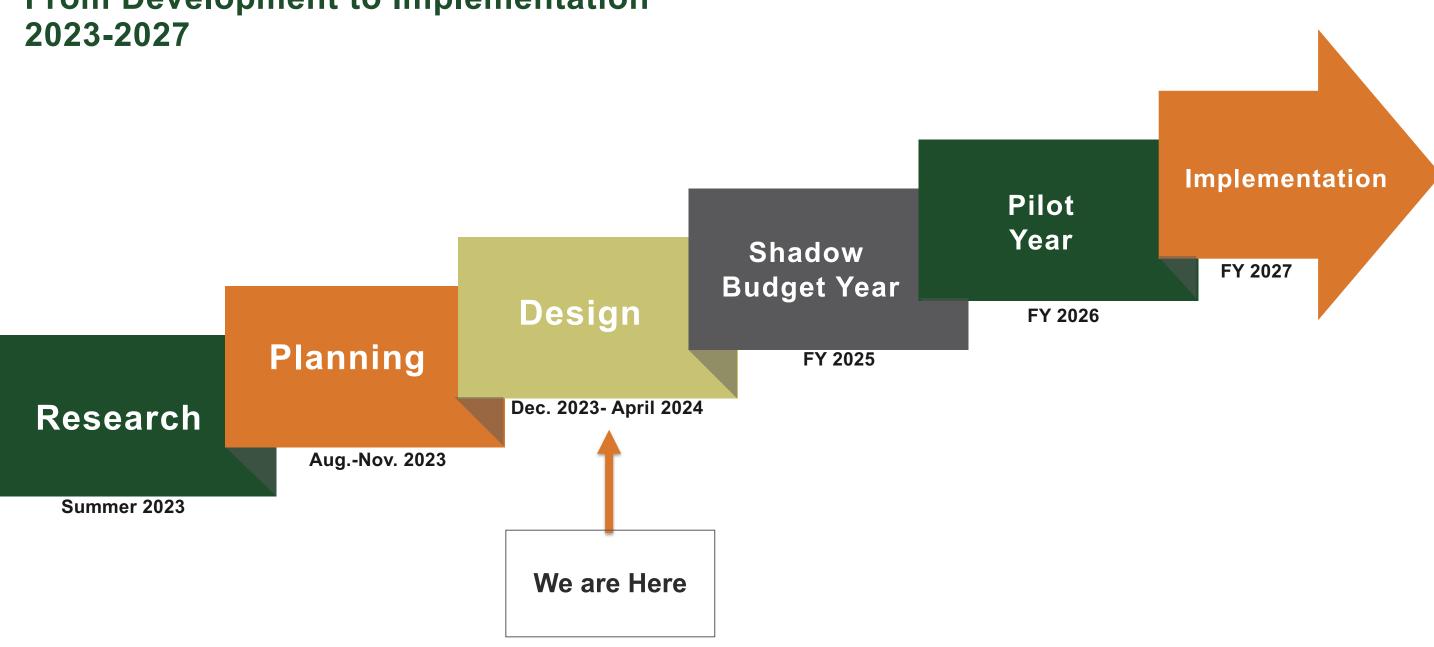
Update for Faculty Council

December 5, 2023



## A PHASED APPROACH

From Development to Implementation



# Campus Feedback Sessions

- More than 20 listening sessions, College Dean meetings and committee visits to discuss and collect feedback about the Budget Model Redesign process
  - Formal campus launch on October 25<sup>th</sup>
    - Recording available on the Budget Model Redesign website
- Over 350 participants from across campus (faculty, staff, and students)
- Currently summarizing feedback from sessions
  - Will be provided to the Steering Committee
- Additional campus-facing sessions in Spring 2024



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# **Committee Structure**

- Committees formed via direct appointments and nomination process
- Full committee lists on Budget Model Website

## **Executive Sponsor Committee:**

 Executive leaders who will set direction, make decisions (President/CFO/Provost/Chair FC/Executive VP)

## Steering Committee:

- Brendan Hanlon (ex officio)
- All the College Deans and Other Leaders
- Faculty and Employee Council and Committee Representatives
- Faculty Members, Staff and Student Representative

## Technical Committee:

- Angie Nielsen (ex officio)
- All the College Budget officers and other technical representatives from across CSU
- Other Non-Technical and Student Representative

## **Governance Structures & Associated Committees**

Using all the information and recommendations provided, the Executive Sponsors make final recommendations to the President.

# **Executive Sponsor Committee**

Executive Sponsor Committee charges Steering & Technical Committees and establishes initial parameters for the budget model.

Reviews and discusses Technical Committee recommendations and delivers final recommendations to the Executive Sponsors.

### **Steering Committee**

- · Makes high-level decisions
- Delegates design decisions to the Technical Committee
- Ensures alignment with mission, guiding principles and strategic priorities.

#### **Executive Sponsor Committee:**

- President Amy Parsons
- Executive Vice President, Dr. Rick Miranda
- Interim Provost, Dr. Jan Nerger
- CFO & VP of University Operations, Brendan Hanlon
- Chair of Faculty Council, Dr. Melinda Smith

Provides recommendations to the Steering Committee on model specific design elements

#### **Technical Committee**

Executes specific tasks or focal areas as laid out by Steering Committee, such as:

- Detailed tuition allocation design elements
- Provides data and data analysis of design options

# An Engaged Effort

How to stay involved

#### **Provide Feedback**

- Please continue to provide feedback via the budget model website
- Look for information for Spring 2024 campus sessions

### Stay updated on the process

- Email: budget\_model@colostate.edu
- Website: https://operations.colostate.edu/budget-modelredesign/



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